

Transportation Liability Insurance Company in Liquidation
Statement of Cash Receipts & Disbursements
 Information Through December 31, 2010

Beg Cash & Equivalents

2009	1Q10	2Q10	3Q10	4Q10	YTD	ITD
1,332,683	2,271,818	2,256,216	2,254,137	2,193,180	2,271,818	1,332,683

RECEIPTS

Interest Recd	24,913	6,588	6,476	2,702	10,194	25,959	50,872
Premium Received	(11,772)	-	-	-	25,894	25,894	14,122
Premium Tax Refund	6,436	-	-	-	-	-	6,436
Operational Exp Reimbursement	-	-	-	-	-	-	-
Taxes, Licenses & Fees	100,802	-	-	-	-	-	100,802
Legal Reimbursement	-	-	-	-	-	-	-
Referee Deposits	-	-	-	-	2,000	2,000	2,000
Interco due/from	-	-	-	-	-	-	-
Salvage & Subrogation Recoveries	1,000	-	-	-	-	-	1,000
Deductible Recovery	2,800	-	-	-	-	-	2,800
Reinsurance Recoveries	2,249,520	-	-	-	-	-	2,249,520
Ceded Premium Refund	144,324	-	-	-	-	-	144,324
Miscellaneous Income	-	-	-	-	-	-	-
Total Receipts	2,518,023	6,588	6,476	2,702	38,088	53,853	2,571,876

DISBURSEMENTS

Net Operating Costs	221,925	20,779	6,616	63,355	15,727	106,477	328,402
Payroll & Related Costs	-	-	-	-	-	-	-
Loss Payments	864,296	-	-	-	-	-	864,296
LAE Payments	492,666	1,411	1,939	303	127	3,781	496,447
Total Disbursements	1,578,887	22,190	8,555	63,658	15,854	110,258	1,689,145

Net Cash Flows

	939,136	(15,602)	(2,080)	(60,957)	22,234	(56,404)	882,731
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End Cash & Equivalents

	2,271,818	2,256,216	2,254,137	2,193,180	2,215,414	2,215,414	2,215,414
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Transportation Liability Insurance Company in Liquidation
Report of Assets and Liabilities
December 31, 2010

<u>Assets</u>		<u>Liabilities</u>
Cash, cash equivalents and short-term investments	2,215,414	Losses
Other invested assets (HudPac note)	450,000	Loss adjustment expenses
Uncollected premiums and agents balances in course of collection	-	Other expenses
		Total Liabilities
		3,920,346
		Surplus as regards policyholders
		(1,254,932)
		Total liabilities and surplus
	Total Assets	2,665,414
	2,665,414	

(1) Unsecured; Due from affiliate